

CURRICULUM VITAE

Dr. ANTONIS TSITOURAS

ASSOCIATE PROFESSOR

SUBJECT AREA: "ECONOMIC GROWTH WITH EMPHASIS ON DYNAMIC ECONOMIC SYSTEMS"

Government Gazette 3455/C/18-09-2025

DEPARTMENT OF ECONOMIC SCIENCES • SCHOOL OF ECONOMIC SCIENCES
UNIVERSITY OF WESTERN MACEDONIA

A. PERSONAL DETAILS

SURNAME: TSITOURAS

FIRST NAME: Antonios

RESIDENTIAL ADDRESS: 14 Galileou St., 50 100, Kozani, Greece

HOME TELEPHONE: +30 24610 41759

MOBILE TELEPHONE: +30 6948380904

E-MAIL: atsitouras@uowm.com

B. EDUCATION

2012 – 2017: Doctor of Philosophy (PhD), Grade: "Excellent"

Dissertation Title: "Essays on International Trade, Foreign Direct Investment, and Economic Growth: Empirical Evidence from Greece and European Transition Economies"

Department of Balkan, Slavic and Oriental Studies, University of Macedonia, Thessaloniki, Greece.

2003 – 2004: Master of Science (MSc), Grade: 7.05 "Very Good"

"Management and Development of International Financial Systems"

Master's Thesis Title: "Foreign Direct Investment in Greece"

University of Glamorgan, South Wales Business School, United Kingdom.

1995 – 2000: Bachelor's Degree (Ptychion) in Economic Sciences, School of Law and Economic Sciences
Specialization: Business Economics, Aristotle University of Thessaloniki, Greece.

C. SCIENTIFIC & RESEARCH WORK

C1. Publications in Peer-Reviewed International Scientific Journals

1. Bitzenis, A., Tsitouras, A. and V. Vlachos (2007). Motives for FDI in a Small EMU Member State: The Case of Greece. *East-West Journal of Economics and Business*, 10 (2), 11-42.
2. Bitzenis, A., Tsitouras, A. and V. Vlachos (2009). Decisive FDI obstacles as an explanatory reason for limited FDI inflows in an EMU country: the case of Greece. *Journal of Socio-Economics*, 38(2009), 691 – 704. <https://doi.org/10.1016/j.socec.2009.03.001>
3. Bitzenis A., J. Marangos, V.A. Vlachos, N. Astroulakis, G. Meramveliotakis, and A. Tsitouras (2011). "Competitiveness, Entrepreneurship and the Business Environment in Greece: Aspects from the EU South" in Claudette Chin-Loy, Nikolaos Karagiannis and Zagros Madjd-Sadjadi (eds), *Modern Competitiveness in the 21st Century: Global Experiences*, Lexington Books, Lanham, Maryland, pp. 253-76.

4. Tsitouras A. (2016). What can trigger the resumption of economic growth in a Small Open Economy like Greece? Exports or Inward FDI. *International Economic Journal*, 30 (4), 504-526.
<https://doi.org/10.1080/10168737.2016.1151068>
5. Tsitouras A. and Nikas C. (2016). The Dynamic Links Between Exports, Foreign Direct Investment, and Economic Growth: Evidence from European Transition Economies. *Journal of East-West Business*, 22(3), 198-235. <https://doi.org/10.1080/10669868.2016.1180658>
6. Tsitouras, A., Koulakiotis, A. D., Makris, G., & Papapanagos, H. (2017). International Trade and Foreign Direct Investment as Growth Stimulators in Transition Economies: Does the Impact of Institutional Factors Matter? *Investment Management and Financial Innovations*, 14(4), 148-170.
[https://doi.org/10.21511/imfi.14\(4\).2017.13](https://doi.org/10.21511/imfi.14(4).2017.13)
7. Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A., & Bitzenis, A. (2018). Factors Favoring And Discouraging Inward Fdi In Greece. *Global Business & Economics Anthology*, 2: 36-41.
8. Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A., & Bitzenis, A. (2019). An Exploratory Survey Of The Factors Discouraging Fdi In Greece. *Global Business & Economics Anthology*, 2: 184-190.
9. Vlachos, V. A., Mitrakos, P., Tsimpida, C., Tsitouras, A., & Bitzenis, A. (2019). Factors favoring Greece's inward foreign direct investment in the aftermath of the global financial crisis: An exploratory survey. *Journal of East-West Business*, 25(3), 262-292. <https://doi.org/10.1080/10669868.2019.1616647>
10. Tsitouras, A., Mitrakos, P., Tsimpida, C., Vlachos, V., & Bitzenis, A. (2020). An Investigation into the Causal Links Among FDI Determinants: Empirical Evidence from Greece. *Journal of East-West Business*, 26(1), 17-55. <https://doi.org/10.1080/10669868.2019.1640829>
11. Vlachos, V., Tsitouras, A., Tsimpida, C., & Bitzenis, A. (2022). Motives and barriers to the location of MNEs and the role of the informal economy: The case of Greece. *Symphonya. Emerging Issues in Management*, (1), 47–70. <https://doi.org/10.4468/2022.1.06vlachos.tsitouras.tsimpida.bitzenis>
12. Vlachos, V. A., Tsitouras, A., Tsimpida, C., & Bitzenis, A. (2022). Motives for MNEs to Invest in Greece: What has Changed after the Crisis? *Global Business & Economics Anthology*, Volume II, December 2022, pp. 62-68.
13. Tsitouras, A., & Papapanagos, H. (2023). Income Inequality, Economic Freedom, and Economic Growth in Greece: A Multivariate Analysis. In: Tsounis, N., Vlachvei, A. (eds) *Advances in Empirical Economic Research. ICOAE 2022. Springer Proceedings in Business and Economics*. Springer, Cham. https://doi.org/10.1007/978-3-031-22749-3_30
14. Tsounis, N., Tsitouras, A., Tsinaslanidis, P., Dritsaki, M., & Siskou, T. (2024). Asymmetries in tourism demand. *Anatolia*, 35(4), 751–763. <https://doi.org/10.1080/13032917.2024.2319074>
15. Tsitouras, A., Tsounis, N., & Papapanagos, H. (2024). Defense Spending and Economic Growth: An Empirical Investigation in the Case of Greece. In: Tsounis, N., Vlachvei, A. (eds) *Applied Economic Research and Trends. ICOAE 2023. Springer Proceedings in Business and Economics*. Springer, Cham. https://doi.org/10.1007/978-3-031-49105-4_18
16. Tsitouras, A., & Tsounis, N. (2024). Military Outlays and Economic Growth: A Non-Linear Disaggregated Analysis for a Developed Economy. *Peace Economics, Peace Science, and Public Policy*. <https://doi.org/10.1515/peps-2024-0010>
17. Tsitouras, A., & Tsounis, N. (2024). Defence Spending and Income Inequality. An Asymmetric Empirical Evidence from a Decomposition Analysis of Defence Spending in the Case of Greece. *Defence and Peace Economics*, 1–35. <https://doi.org/10.1080/10242694.2024.2407846>
18. Bertsatos, G., Tsounis, N., & Tsitouras, A. (2025). Tourism Product Life-Cycle, Growth, and Environmental Sustainability. *Sustainability*, 17(4), 1440. <https://doi.org/10.3390/su17041440>

19. Tsitouras, A., & Papapanagos, H. (2025). The relationships between economic freedom, income inequality, and economic growth: empirical evidence from an asymmetric analysis in the case of Greece. *Portuguese Economic Journal*, 1-36. <https://doi.org/10.1007/s10258-025-00269-w>
20. Vougiatzis, V., Delipalla, S., Papapanagos, H., & Tsitouras, A. (2025). Size and Determinants of the Shadow Economy in Greece, 1980–2020. In: Tsounis, N., Vlachvei, A. (eds) *Advances in Applied Macroeconomics. ICOAE 2024. Springer Proceedings in Business and Economics*. Springer, Cham. https://doi.org/10.1007/978-3-031-76658-9_6
21. Tsitouras, A., & Tsounis, N. (2025). Defense Spending and Income Inequality: New Evidence from Greece. In: Tsounis, N., Vlachvei, A. (eds) *Advances in Applied Macroeconomics. ICOAE 2024. Springer Proceedings in Business and Economics*. Springer, Cham. https://doi.org/10.1007/978-3-031-76658-9_3
22. Tsitouras, A., & Athanasiadou, V. (2025). The Relationship Between E-Government, E-Participation, Government Quality, and Economic Growth: Empirical Evidence from the 27 European Union Members. In: Tsounis, N., Vlachvei, A. (eds) *Advances in Applied Macroeconomics. ICOAE 2024. Springer Proceedings in Business and Economics*. Springer, Cham. https://doi.org/10.1007/978-3-031-76658-9_18
23. Stergiou, O., & Tsitouras, A. (2025). The Impact of Tourism Development and Environmental Pollution on Income Inequality: Empirical Evidence from Greece. In: Tsounis, N., Vlachvei, A. (eds) *Advances in Applied Macroeconomics. ICOAE 2024. Springer Proceedings in Business and Economics*. Springer, Cham. https://doi.org/10.1007/978-3-031-76658-9_17
24. Tsitouras, A., & Papapanagos, H. (2025). Factors Influencing Income Inequality and Inclusive Growth in Greece: A Long-Run and Short-Run Analysis. *Journal of the Knowledge Economy*. <https://doi.org/10.1007/s13132-025-02731-8>
25. Tsitouras, A., & Tsounis, N. (2026). Guns versus butter for economic growth: a disaggregated analysis of the impact of military expenditure. *Humanities and Social Sciences Communications*. <https://doi.org/10.1057/s41599-025-05580-7>

C2. Scientific Papers in Peer-Reviewed International Conference Proceedings

1. Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A., & Bitzenis, A. (2019). An exploration of the factors favouring inward FDI in Greece. *International Conference on International Business* (www.icib.eu), Thessaloniki, 23-26 May 2019.
2. Vlachos, V., Mitrakos, P., Tsimpida, C., Tsitouras, A., & Bitzenis, A. (2019). An exploration of the factors discouraging Greenfield FDI in Greece. 17th LISBON - PORTUGAL Int'l Conference on 'Entrepreneurship, Law, Society & Education' (LELSE-19), Dec. 18-20, 2019, Lisbon (Portugal), pp. 29-33.
3. Vlachos, V., Tsitouras, A., Tsimpida, C., & Bitzenis, A. (2022). Motives for MNEs to invest in Greece: What has changed after the crisis? 39th B&ESI CONFERENCE, Rome, Italy, July 6-9, 2022.
4. Tsitouras, A., & Papapanagos, H. (2022). Income Inequality, Economic Freedom, and Economic Growth in Greece: A Multivariate Analysis. *ICOAE 2022 · International Conference on Applied Economics 2022*, Madrid, Spain, 7-9 July 2022.
5. Tsitouras, A., Tsounis, N., & Papapanagos, H. (2023). Defence Spending and Economic Growth: the case of Greece. *International Conference on Applied Economics 2023. ICOAE 2023: Brno, Czech Republic*, 29 June-1 July 2023.

C3. Announcements in Peer-Reviewed International Scientific Conferences

1. Tsimpida, C., Bitzenis, A., Vlachos, V., Mitrakos, P., & Tsitouras, A. (2018). The evolution of barriers to foreign direct investment: the case of Greece. International Conference on International Business, 2018, Thessaloniki, Greece.
2. Tsitouras, A. (2018). An investigation into the Causal Links among FDI Determinants: Empirical Evidence from Greece. 33rd Business & Economics Society International (B&ESI) Conference, Lugano (Switzerland), 6-9 July 2018.
3. Vlachos, V. A., Mitrakos, P., Tsimpida, C., Tsitouras, A., & Bitzenis, A. (2018). Factors favoring and discouraging inward FDI in Greece. Paper presented at the 33rd Business & Economics Society International (B&ESI) Conference, Lugano (Switzerland), 6-9 July 2018.
4. Tsitouras, A. (2019). Foreign Direct Investment, Economic Freedom and Economic Growth: Empirical Evidence from Post-Communist Economies. International Conference on International Business, 2019, Thessaloniki, Greece.
5. Tsimpida, C., Bitzenis, A., Vlachos, V., Mitrakos, P., & Tsitouras, A. (2019). Foreign Direct Investment in Greece: Barriers vs Motives (Poster presentation). International Conference on International Business, 2019, Thessaloniki, Greece.
6. Vlachos, V. A., Mitrakos, P., Tsimpida, C., Tsitouras, A., & Bitzenis, A. (2019). An exploration of the factors favoring inward FDI in Greece. International Conference on International Business, 2019, Thessaloniki, Greece.
7. Vlachos, V., Tsitouras, A., Tsimpida, C., & Bitzenis, A. (2022). Motives for MNEs to invest in Greece: What has changed after the crisis? 39th B&ESI CONFERENCE, Rome, Italy, July 6-9, 2022.
8. Tsitouras, A., & Papapanagos, H. (2022). Income Inequality, Economic Freedom, and Economic Growth in Greece: A Multivariate Analysis. ICOAE 2022 · International Conference on Applied Economics 2022, Madrid, Spain, 7-9 July 2022.
9. Tsitouras, A., Tsounis, N., & Papapanagos, H. (2023). Defence Spending and Economic Growth: the case of Greece. ICOAE 2023: Brno, Czech Republic, 29 June-1 July 2023.
10. Tsitouras, A., & Vlachos, V. (2023). Foreign Direct Investment and the Shadow Economy. ICIB 2023 Conference Program, Pafos, Cyprus, 15-16 September 2023.
11. Vougiatzi, V., Delipalla, S., Papapanagos, H., & Tsitouras, A. (2024). Size and determinants of the shadow economy in Greece, 1980-2020. ICOAE 2024: Belgrade, Serbia, 11-13 July 2024.
12. Tsitouras, A., & Tsounis, N. (2024). Defense Spending and Income Inequality: New Evidence from Greece. ICOAE 2024: Belgrade, Serbia, 11-13 July 2024.
13. Stergiou, O., & Tsitouras, A. (2024). The Impact of Tourism Development and Environmental Pollution on Income Inequality: Empirical Evidence from Greece. ICOAE 2024: Belgrade, Serbia, 11-13 July 2024.
14. Tsitouras, A., & Athanasiadou, V. (2024). The Relationship between E-Government, E-Participation, Government Quality, and Economic Growth: Empirical Evidence from the 27 European Union Members. ICOAE 2024: Belgrade, Serbia, 11-13 July 2024.

C4. Editorial Supervision of Foreign Textbooks / Book Chapters

Eric P. Chiang, Macroeconomics: Principles and Applications in a Changing World

Scientific Editorial Supervision: Antonis Tsitouras, Evangelos Rouskas, Sofia Tsarsitalidou

Translation: Giannis Lantouris

Link: <https://kritiki.gr/nea-ekdosi-makroikonomiki-eric-p-chiang/>

D. ACADEMIC & PROFESSIONAL EXPERIENCE

D1. Professional Experience

08/07/2021 – Present

UNIVERSITY OF WESTERN MACEDONIA

Associate Professor (Tenure-Track)

School of Economic Sciences, Department of Economic Sciences

01/10/2018 – 27/07/2021

GENERAL HOSPITAL OF PTOLEMAIDA

Economist (PE Administrative - Financial), Appointed via ASEP (Competition 5K/2017)

- Procurement Department Officer
- Responsible for drafting tenders/proclamations for materials and services procurement
- Responsible for non-contractual material and service procurements

01/02/2017 – 30/09/2018

«DIASTASI ATEBE» (Kozani, Greece)

Financial Director – Project Manager

- Responsible for human resources management
- Statistical & Costing monitoring of Technical Projects
- Creation and processing of periodic financial reports
- Analysis and interpretation of intra-corporate financial ratios
- Processing, development, and execution of financial analyses
- Responsible for drafting and issuing all subcontractor accounts and invoices
- Building trust-based relationships with suppliers and clients

09/12/2015 – 09/05/2016

KPA2 - OAED KOZANI (Public Employment Service)

Economist - Accountant

Auditing and evaluation of subsidized private enterprise applications in employment programs. Payroll statement preparation.

31/12/2013 – 31/05/2014

MUNICIPALITY OF KOZANI

Economist - Accountant

Financial Advisor to the Deputy Mayor of Technical Services. Organization, coordination, and costing of technical projects.

04/05/2005 – 17/01/2011

«TE.NA A.T.E.B.E.» (Ptolemaida, Greece)

Financial Director – Project Manager

- Human resources management
- Statistical & Costing monitoring of Technical Projects
- Creation and processing of department financial reports
- Analysis and interpretation of intra-corporate financial indicators
- Development and completion of detailed financial analyses
- Responsible for drafting and issuing all subcontractor accounts and invoices
- Fostering business relationships with suppliers and clients

D2. Teaching Experience

10/2019 – 09/2020

UNIVERSITY OF WESTERN MACEDONIA, Department of Economic Sciences (Kastoria)

Autonomous Lecture Teaching in courses:

- a) European Economic Integration (Winter Semester)
- b) Public Economics (Spring Semester)
- c) History of Economic Theories (Spring Semester)

Academic Fellow through the Program "Acquisition of Academic Teaching Experience in Young Scientists PhD Holders 2019-2020 at the University of Western Macedonia" under the Operational Program "Human Resources Development, Education and Lifelong Learning" (Code EDVM96).

10/2020 – 06/2021

UNIVERSITY OF WESTERN MACEDONIA, Department of Economic Sciences (Kastoria)

Autonomous Lecture Teaching in courses:

- a) European Economic Integration (Winter Semester)
- b) Public Economics (Winter Semester)
- c) History of Economic Theories (Spring Semester)

Academic Fellow through the Program "Acquisition of Academic Teaching Experience in Young Scientists PhD Holders 2020-2021 at the University of Western Macedonia" under the Operational Program "Human Resources Development, Education and Lifelong Learning".

08/07/2021 – Present

UNIVERSITY OF WESTERN MACEDONIA, Associate Professor (Tenure-Track)

Autonomous Lecture Teaching in courses:

- a) Public Economics
- b) Macroeconomic Analysis
- c) Environmental Economics
- d) Theories of Economic Development and Growth
- e) Macroeconomics of European Integration
- f) Introduction to Macroeconomic Theory
- g) International Commercial Policy

D3. Research Experience

01/04/2018 - 30/06/2019

"UNIVERSITY OF MACEDONIA, THESSALONIKI"

Research Title: "Investigation of deterrent factors for attracting foreign direct investment in Greece to formulate a realistic reform framework for restarting the economy" (OPS (MIS) code 5006421) – Call EDVM 34 "Support for Researchers with emphasis on Young Researchers".

E. OTHER DISTINCTIONS & ACTIVITIES

E1. Referee / Reviewer in Peer-Reviewed International Scientific Journals

Web of Science Researcher ID: AAS-7468-2020

Journal of East-West Business (Taylor & Francis), GeoJournal (Springer), Global Journal of Management and Business (Premier Publishers), Journal of Reviews on Global Economics (Lifescience Global), World Journal of Economic and Finance (Premier Publishers), Scientific journal Economic Horizons (SCOPUS),

Advances in Empirical Economic Research (SCOPUS), Applied Economic Research and Trends (SCOPUS), Economies (MDPI, SCOPUS), Journal of the Knowledge Economy (Springer-SCOPUS), Journal of Economic Integration (SCOPUS), International Social Science Journal (Wiley-SCOPUS), Sustainability (MDPI, SCOPUS), Defence and Peace Economics (Taylor & Francis), Review of Regional Research (Springer-SCOPUS), International Journal of Innovation Studies (Elsevier-SCOPUS), Applied Economics Letters (Taylor & Francis-SCOPUS), Economic Change and Restructuring (Springer-SCOPUS), Development Studies Research (Taylor & Francis-SCOPUS), Archives of Public Health (Springer-SCOPUS), African Journal of Economic and Management Studies (Emerald), European Journal of Government and Economics (SCOPUS), The Japanese Political Economy (Taylor & Francis-SCOPUS), Sustainable Development (Wiley-SCOPUS), Journal of Common Market Studies (Wiley-SCOPUS), Journal of Contemporary European Studies (Taylor & Francis-SCOPUS), Eastern European Economics (Taylor & Francis-SCOPUS), Discover Sustainability (Springer-SCOPUS), Child Indicators Research (Springer-SCOPUS), Discover Public Health (Springer-SCOPUS), International Journal of Tourism Research (Wiley-SCOPUS), Current Issues in Tourism (Taylor & Francis-SCOPUS), Social Sciences & Humanities Open (Elsevier-SCOPUS), Applied Research in Quality of Life (Springer-SCOPUS), Peace Economics, Peace Science and Public Policy (De Gruyter-SCOPUS)

E2. Research Awards

Decision of the Research and Management Committee of the Special Account for Research Funds (meeting no. 275/18.12.2019) of the University of Macedonia, which validated the table of beneficiaries for the Research Awards of cycles 2016 & 2017 to Dr. Antonis Tsitouras, for the following publications:

a) Tsitouras, A., and Nikas, C. (2016). The Dynamic Links Between Exports, Foreign Direct Investment, and Economic Growth: Evidence from European Transition Economies. Journal of East-West Business, 22, 198-235. [Number of authors: 2, Scopus research article, Avg. Percentile: 50.0%, Journal ranking group: B]

b) Tsitouras, A. (2016). What can Trigger the Resumption of Economic Growth in a Small Open Economy like Greece: Exports or Inward FDI? International Economic Journal, 30, 504-526. [Number of authors: 1, Scopus research article, Avg. Percentile: 53.0%, Journal ranking group: C]

E3. Scientific and Organizing Conference Committees

- International Conference on International Business, 2019, Thessaloniki, Greece
- ICOAE 2022 · International Conference on Applied Economics 2022, Madrid, Spain, 7-9 July 2022.
- ICOAE 2023: Brno, Czech Republic, 29 June-1 July 2023.
- ICOAE 2024: Belgrade, Serbia, 11-13 July 2024.
- ICOAE 2025: Bratislava, Slovakia, 3-5 July 2025.
- ICOAE 2026: Warsaw, Poland, 9-11 July 2026.

F. CITATIONS

Citations according to Google Scholar	Total	Indexed Articles	H-index
Tsitouras Antonis	319	24	9

Citations according to ResearchGate	Total	Indexed Articles	RG Score
Tsitouras Antonis	256	25	9

Citation Metrics Distribution (Google Scholar - 2026):

- Citations: 319 (All) / 186 (Since 2021)
- h-index: 9 (All) / 9 (Since 2021)
- i10-index: 9 (All) / 9 (Since 2021)

G. PERSONAL LINKS

- **ORCID iD:** <https://orcid.org/0000-0001-5917-3799>
- **Scopus Author ID:** 26535194500
- **Author Research Website:** https://www.researchgate.net/profile/Antonis_Tsitouras
- **Google Scholar:** <https://scholar.google.com/citations?user=TnAcFmcAAAAJ&hl=en&oi=ao>

H. COMPUTER SKILLS

- Excellent command of MS Office, Internet, MS Outlook.
- Excellent knowledge of statistical-econometric software: S.P.S.S., Microfit, Eviews, STATA.

I. LANGUAGE SKILLS

- English: Excellent / Fluent (Postgraduate Studies in the UK).
- Italian: Good knowledge.

J. MEMBERSHIPS IN SCIENTIFIC SOCIETIES

- Member of the Economic Chamber of Greece.